

Message Text

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ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 NEA-10 IO-10 H-02 L-03 PA-01

PRS-01 SP-02 AID-05 EB-07 NSC-05 CIEP-01 SS-15 STR-04

OMB-01 CEA-01 CIAE-00 COME-00 FRB-03 INR-07 NSAE-00

USIA-06 XMB-02 OPIC-03 LAB-04 SIL-01 /102 W

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R 250743Z AUG 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 6808

INFO AMEMBASSY TOKYO

C O N F I D E N T I A L MANILA 11766

E.O. 11652: GDS

TAGS: EFIN, ADB

SUBJECT: CONGRESSIONAL CONSULTATIONS ON ADB REPLENISHMENT

REF: A. STATE 197499 B. MANILA 11150

1. I HAVE CONSULTED WITH ROY PAPP REGARDING HIS CONVERSATION WITH PRESIDENT INOUE, WHICH HE IS REPORTING VIA SEPTTEL, AND I HOPE INOUE'S PROPOSAL WILL LEAD TO A SATISFACTORY MODUS VIVENDI FOR THE SHORT-TERM FUTURE. I AM STILL TROUBLED, HOWEVER, BY THE CONTINUING GAP IN OUR ESTIMATES REGARDING THE BANK'S RESERVES, EVEN THOUGH THAT GAP WILL NOW BE TEMPERED BY THE SLOWDOWN IN BANK ACTIVITIES AS A RESULT OF RECENT DEVELOPMENTS IN BANGLADESH. NONETHELESS, WE HAVE TO RECONCILE OUR VARYING PERCEPTIONS OF THE GAP, AND SOONER OR LATER WE HAVE TO FACE OUR RESPONSIBILITIES IN MEETING THAT GAP.

2. IN THIS RESPECT, I FAIL TO UNDERSTAND THE LOGIC OF CONSULTING CONGRESS ON A PIECEMEAL FASHION BY GOING TO THE HILL WITH SEPARATE PACKAGES IN TWO DIFFERENT AND CONSECUTIVE FISCAL YEARS, WHEN WE ARE DEALING WITH THE SAME ELECTED CONGRESS IN BOTH YEARS. THERE ARE GROUNDS TO BELIEVE THAT
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THE REACTION OF CONGRESS TO A FACTUAL AND STRAIGHTFORWARD

APPROACH ON AN ENTIRE PACKAGE MIGHT BE MORE FORTHCOMING
THAN IT WOULD BE TO A PATTERN OF BEING FED BITS AT A TIME.

3. WHEN SENATOR MANSFIELD WAS IN MANILA LAST WEEK, I HAD
AN OPPORTUNITY TO DISCUSS THIS SPECIFIC SUBJECT WITH HIM.
THE SENATOR SAW NO PROBLEMS ON THE HILL REGARDING THE SIZE
OR TIMING OF U.S. CONTRIBUTIONS TO THE ADB. HIS CONCERN
WAS EXCLUSIVELY ON THE INDOCHINA ASPECT. WHILE SENATOR
MANSFIELD DOES NOT SPEAK FOR THE HOUSE, HIS INTERPRETATION
OF SENTIMENT ON THE HILL IS WORTHY OF ATTENTION AND COMMENDS
ITSELF AS A START FOR SERIOUS CONSULTATIONS BETWEEN THE
ADMINISTRATION AND THE CONGRESS.

4. FINALLY, I AM SURPRISED TO READ THAT 28 PERCENT IS TOO
HIGH A SHARE OF REPLENISHMENT FOR THE U.S. MY IMPRESSION
HERE IS THAT WE HAD ORIGINALLY THOUGHT OF THIRTY-THREE AND
ONE-THIRD PERCENT AS A FAIR AND PROPER SHARE TO BE
SHOULDERED BY THE UNITED STATES. IF MY IMPRESSION IS WRONG,
PLEASE ADVISE WHAT CURRENT WASHINGTON THINKING IS WITH
RESPECT TO A FAIR SHARE. SULLIVAN

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